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THE ONTARIO KNIFE COMPANY® ANNOUNCES THE LAUNCH OF AN ADVANCED FABRICATION DIVISION: JERICHO™ TOOL

The Former President of Robinson Fiddlers Green Joins OKC® Leadership Team to Manage Expansion into New Injection Molding, Tool and Die, Machining, and OEM Business Lines

American knife and tool maker Ontario Knife Company continues to roll out its previously announced capital investment project with more exciting news-the dramatic expansion of its manufacturing portfolio to include plastic injection molding, tool and die making, and precision machining capabilities. The new processes are part of a recently established division, Jericho Tool, and both support existing operations and provide OEM manufacturing services for a wide range of products and industries. The enhanced capabilities facilitate the development of new products and allows OKC to fabricate plastic handles and sheathes in-house.

Along with the launch of the new division, OKC is excited to report the hiring of veteran industry executive David Fenske as Sales Director and head of Jericho Tool. Fenske is responsible for a sales portfolio including the business development of the Jericho Tool division, working in tandem with the sales & marketing, operations, engineering, and manufacturing teams at OKC. Fenske reports directly to Deneb Pirrone, OKC's Vice President of Sales & Marketing.

"Ontario Knife continues to invest in the resources and people needed to grow the business," said Kenneth Trbovich, President and CEO of Ontario Knife Company. "The Jericho Tool division gives OKC the scale to manufacture our products more efficiently and the scope to reach a wide range of new markets and customers."

The equipment secured for the Jericho Tool division includes a wide range of injection molding presses from 44 ton to 220 ton, RAM EDM and CNC milling machines, sonic sealing and assembly capabilities, lathes, presses, grinders, and other manufacturing equipment along with OKC's new fully equipped quality assurance lab. The equipment is located at OKC's newly expanded Franklinville, New York facility. The co-location will allow OKC to combine Jericho's engineering and quality assurance functionality with the broad scope of OKC's existing manufacturing capabilities to build and maintain molds in house as well as perform contract machining of plastic and metal components as an OEM.

"Jericho Tool is taking Ontario Knife Company into new and exciting directions," said Fenske. "The metal and plastic fabrication capabilities of the Jericho division now produces everything from machined components to molded products for the consumer, commercial, food service, military, and aerospace markets."

Fenske brings more than 35 years of manufacturing, product development, and business development leadership experience to his new responsibilities at OKC; his previous positions include roles as Vice President of Manufacturing and President of Robinson Fiddlers Green Manufacturing Company of Springville, New York. The Jericho Tool division has already created multiple additional jobs at the Franklinville plant and will generate opportunities for cross-training and skill development for the existing workforce at OKC.

Founded in 1889, the Ontario Knife Company® is an award-winning knife, cutlery, and tool manufacturer operating out of Upstate New York for over 125 years. OKC® produces a wide range of tools, including cutlery and kitchenware, hunting and fishing knives, machetes, survival and rescue equipment, science and medical tools, and tactical knives. OKC has a long tradition of building knives and tools for the U.S. military, producing high quality equipment that has seen continuous service since WWII. In addition to being a major supplier to the U.S. Armed Forces, OKC leverages a network of distributors, dealers, and major commercial retailers to sell its products nationwide and internationally to over 35 countries. OKC's custom manufacturing division Jericho™ Tool, advances capabilities including a broad-spectrum of injection molding, tool and die, and machining operations to provide white label and OEM manufacturing services for

consumer and industrial goods. Collectively OKC's product lines and manufacturing services reach the house wares, sporting goods, tactical, security, law enforcement & first responders, education, science & medical, and industrial & agricultural industries.

For more information about Ontario Knife Company and its industry-leading line of advanced knives, machetes, edged products and specialty tools, contact Ontario Knife Company at P.O. Box 145-26 Empire Street · Franklinville, NY 14737 · Telephone (716) 676-5527 · Or visit www.ontarioknife.com. The Ontario Knife Company is a subsidiary of publicly traded Servotronics Inc. (NYSE - SVT).

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